

**The Homeowners Association of the Estates of Apple Valley**

**Budget**

Calendar Year 2004

<b>Receipts:</b>			
<b>Total Income</b>			\$ 28,920.00
<b>Expenses:</b>			
Utilities			\$ 2,750.00
Air Depot Entrance	\$ 450.00		
Britton Entrance	\$ 900.00		
Park	\$ 1,400.00		
Office Supplies			\$ 650.00
Postage	\$ 175.00		
Printing/Copying	\$ 400.00		
Other	\$ 75.00		
Landscaping			\$ 16,300.00
Contract Labor	\$ 5,000.00		
Grounds Maintenance & Mowing	\$ 8,500.00		
Gazebo Maintenance	\$ 300.00		
Plant Material & Supplies	\$ 2,500.00		
Repairs			\$ 1,300.00
Electrical	\$ 500.00		
Sprinkler	\$ 750.00		
Other	\$ 50.00		
Insurance & Taxes			\$ 3,050.00
Liability/D & O Insurance	\$ 3,000.00		
Advalorem Taxes	\$ 50.00		
Miscellaneous			\$ 500.00
<b>Total Expenses</b>			\$ 24,550.00
			<b>\$ 4,370.00</b>
<b>SURPLUS (DEFICIT)</b>			

Increasing dues by \$4 per month would increase annual income by: \$ 5,424.00

Those paying \$240 per year now would pay \$288

Those paying \$192 per year now would pay \$240