

The Homeowners Association of the Estates of Apple Valley
Income and Expense Statement
January 1, 2004 Through December 31, 2004

Receipts			
Dues & Assessments		\$	26,827.86
Expenses			
Utilities		\$	1,479.77
Air Depot Entrance	\$	401.61	
Britton Entrance	\$	528.93	
Park	\$	549.23	
Office Supplies		\$	74.00
Postage	\$	74.00	
Printing/Copying	\$	-	
Other	\$	-	
Landscaping & Maintenance		\$	12,749.02
Contract Labor	\$	3,000.00	
Grounds Maintenance & Mowing	\$	7,151.70	
Plant Material & Supplies	\$	1,597.32	
Fence Painting	\$	1,000.00	
Repairs		\$	1,847.21
Electrical	\$	516.00	
Sprinkler	\$	368.00	
Playground Equipment	\$	608.78	
Other	\$	354.43	
Insurance & Taxes		\$	1,599.19
Liability Insurance	\$	1,500.00	
Advalorem Tax	\$	99.19	
Bank Fees		\$	-
Total Expenses		\$	17,749.19
INCOME LESS EXPENSES			\$ 9,078.67

Bank Reconciliation Statement			
Checkbook Balance as of January 1, 2004		\$	9,538.48
Income from Dues	\$	26,827.86	
Less Expenses	\$	17,749.19	
Checkbook Balance as of December 31, 2004		\$	18,617.15
Market Index Account Balance as of January 1, 2004		\$	10,271.75
Interest Received in 2004	\$	47.75	
Market Index Account Balance as of December 31, 2004		\$	10,319.50