

**The Homeowners Association of the Estates of Apple Valley**

**Budget**

Calendar Year 2005

|                              |                          |           |                  |
|------------------------------|--------------------------|-----------|------------------|
| <b>Receipts:</b>             |                          |           |                  |
| Dues & Assessments           |                          | \$        | 26,500.00        |
| <b>Total Income</b>          |                          | <b>\$</b> | <b>26,500.00</b> |
| <b>Expenses:</b>             |                          |           |                  |
| Utilities                    |                          | \$        | 2,250.00         |
| Air Depot Entrance           | \$ 500.00                |           |                  |
| Britton Entrance             | \$ 750.00                |           |                  |
| Park                         | \$ 1,000.00              |           |                  |
| Office Supplies              |                          | \$        | 691.00           |
| Postage                      | \$ 216.00                |           |                  |
| Printing/Copying             | \$ 400.00                |           |                  |
| Other                        | \$ 75.00                 |           |                  |
| Landscaping & Maintenance    |                          | \$        | 16,300.00        |
| Contract Labor               | \$ 5,000.00              |           |                  |
| Grounds Maintenance & Mowing | \$ 8,500.00              |           |                  |
| Gazebo Maintenance           | \$ 300.00                |           |                  |
| Plant Material & Supplies    | \$ 2,500.00              |           |                  |
| Repairs                      |                          | \$        | 2,500.00         |
| Electrical                   | \$ 750.00                |           |                  |
| Sprinkler                    | \$ 750.00                |           |                  |
| Miscellaneous Other          | \$ 1,000.00              |           |                  |
| Insurance & Taxes            |                          | \$        | 3,100.00         |
| Liability/D & O Insurance    | \$ 3,000.00              |           |                  |
| Advalorem Taxes              | \$ 100.00                |           |                  |
| Miscellaneous Items          |                          | \$        | 500.00           |
| <b>Total Expenses</b>        |                          | <b>\$</b> | <b>25,341.00</b> |
|                              |                          |           |                  |
|                              | <b>SURPLUS (DEFICIT)</b> | <b>\$</b> | <b>1,159.00</b>  |