

The Homeowners Association of the Estates of Apple Valley
Income and Expense Statement
January 1, 2005 Through December 31, 2005

Receipts		
Dues & Assessments		\$ 30,788.14
Expenses		
Utilities		\$ 1,928.32
Air Depot Entrance	\$ 445.14	
Britton Entrance	\$ 509.80	
Park	\$ 973.38	
Office Supplies		\$ 409.53
Postage	\$ 284.00	
Printing/Copying	\$ 125.53	
Landscaping & Maintenance		\$ 12,377.54
Contract Labor	\$ 3,110.02	
Grounds Maintenance & Mowing	\$ 7,873.02	
Plant Material & Supplies	\$ 1,394.50	
Misc.	\$ -	
Repairs		\$ 1,697.94
Electrical	\$ 558.70	
Sprinkler	\$ 1,112.74	
Playground Equipment	\$ -	
Misc.	\$ 26.50	
Insurance & Taxes		\$ 1,918.75
Liability Insurance	\$ 1,500.00	
Advalorem Tax	\$ 418.75	
Bank Fees		\$ -
Total Expenses		\$ 18,332.08
INCOME LESS EXPENSES		\$ 12,456.06

Bank Reconciliation Statement		
Checkbook Balance as of January 1, 2005		\$ 18,716.34
Income from Dues	\$ 30,788.14	
Less Expenses	\$ 18,332.08	
Checkbook Balance as of December 31, 2005		\$ 31,172.40
Market Index Account Balance as of January 1, 2005		\$ 10,319.50
Interest Received in 2005	\$ 60.97	
Market Index Account Balance as of December 31, 2005		\$ 10,380.47