

The Homeowners Association of the Estates of Apple Valley
Income and Expense Statement
January 1, 2006 Through December 31, 2006

Receipts		
Dues & Assessments		\$ 24,122.42
Expenses		
Utilities		\$ 2,170.45
Air Depot Entrance	\$ 413.44	
Britton Entrance	\$ 604.95	
Park	\$ 1,152.06	
Office Supplies		\$ 532.55
Postage	\$ 189.00	
Printing/Copying	\$ 128.75	
Misc.	\$ 214.80	
Landscaping & Maintenance		\$ 11,769.80
Contract Labor	\$ 2,750.00	
Grounds Maintenance & Mowing	\$ 6,697.88	
Plant Material & Supplies	\$ 1,821.92	
Gazebo Maintenance	\$ 500.00	
Repairs		\$ 1,250.93
Electrical	\$ 695.83	
Sprinkler	\$ 555.10	
Playground Equipment	\$ -	
Misc.	\$ -	
Insurance & Taxes		\$ 1,573.06
Liability Insurance	\$ 1,500.00	
Advalorem Tax	\$ 73.06	
Bank Fees		\$ 36.41
Total Expenses		\$ 17,333.20
	INCOME LESS EXPENSES	\$ 6,789.22

Bank Reconciliation Statement		
Checkbook Balance as of January 1, 2006		\$ 31,336.22
Income from Dues	\$ 24,122.42	
Less Expenses	\$ 17,333.20	
Checkbook Balance as of December 31, 2006		\$ 38,125.44
Market Index Account Balance as of January 1, 2006		\$ 10,380.47
Interest Received in 2006	\$ 72.61	
Market Index Account Balance as of December 31, 2006		\$ 10,453.08