

**The Homeowners Association of the Estates of Apple Valley**  
**Income and Expense Statement**  
**January 1, 2007 Through December 31, 2007**

<b>Receipts</b>		
Dues & Assessments		\$ 22,035.00
<b>Expenses</b>		
Utilities		\$ 1,915.35
Air Depot Entrance	\$ 409.68	
Britton Entrance	\$ 600.74	
Park	\$ 904.93	
Office Supplies		\$ 192.89
Postage	\$ 123.20	
Printing/Copying	\$ 69.69	
Misc.	\$ -	
Landscaping & Maintenance		\$ 16,732.50
Landscape Labor	\$ 6,518.00	
Grounds Maintenance Mowing	\$ 6,340.00	
Plant Material & Supplies	\$ 2,774.50	
Gazebo Maintenance	\$ -	
Misc. (Snow & Ice Removal)	\$ 1,100.00	
Repairs		\$ 1,064.58
Electrical	\$ 214.58	
Sprinkler	\$ -	
Playground Equipment	\$ 850.00	
Misc.	\$ -	
Insurance & Taxes		\$ 1,500.00
Liability Insurance	\$ 1,500.00	
Advalorem Tax	\$ -	
Social Events Committee		\$ 62.18
Bank Fees		\$ -
<b>Total Expenses</b>		<b>\$ 21,467.50</b>
<b>INCOME LESS EXPENSES</b>		<b>\$ 567.50</b>

**Bank Reconciliation Statement**

Checkbook Balance as of January 1, 2007		\$ 38,125.44
Income from Dues	\$ 22,035.00	
Less Expenses	\$ 21,467.50	
Less transfer to Savings	\$ 26,000.00	
Checkbook Balance as of December 31, 2007		<b>\$ 12,692.94</b>
Market Index Account Balance as of January 1, 2007		\$ 10,453.08
Add Deposit from Checking	\$ 26,000.00	
Interest Received in 2007	\$ 788.84	
Market Index Account Balance as of December 31, 2007		<b>\$ 37,241.92</b>