

**The Homeowners Association of the Estates of Apple Valley**

**Income and Expense Statement**

**January 1, 2008 Through December 31, 2008**

<b>Receipts</b>		
Dues & Assessments		\$ 23,354.00
<b>Expenses</b>		
Utilities		\$ 2,470.92
Air Depot Entrance	\$ 383.44	
Britton Entrance	\$ 599.04	
Park	\$ 1,488.44	
Office Supplies		\$ 327.40
Postage	\$ 220.00	
Printing/Copying		
Misc.	\$ 107.40	
Landscaping & Maintenance		\$ 17,704.65
Landscape Labor	\$ 6,200.00	
Grounds Maintenance Mowing	\$ 7,864.77	
Plant Material & Supplies	\$ 1,869.88	
Gazebo Maintenance	\$ -	
Misc. (Storm Cleanup)	\$ 1,770.00	
Repairs		\$ 2,200.85
Electrical	\$ 83.85	
Sprinkler	\$ 1,632.00	
Playground Equipment	\$ -	
Misc.	\$ 485.00	
Insurance & Taxes		\$ 2,253.56
Liability Insurance	\$ 2,253.56	
Advalorem Tax	\$ -	
Social Events		\$ 434.88
Bank Fees		\$ (4.00)
<b>Total Expenses</b>		<b>\$ 25,388.26</b>
	<b>INCOME LESS EXPENSES</b>	<b>\$ (2,034.26)</b>

**Bank Reconciliation Statement**

Checkbook Balance as of January 1, 2008		\$ 12,649.05
Income from Dues	\$ 23,354.00	
Less Expenses	\$ 25,388.26	
Less transfer to Savings	\$ -	
Checkbook Balance as of December 31, 2008		<b>\$ 10,614.79</b>
Market Index Account Balance as of January 1, 2008		\$ 37,241.92
Add Deposit from Checking	\$ -	
Interest Received in 2008	\$ 217.23	
Market Index Account Balance as of December 31, 2008		<b>\$ 37,459.15</b>